

# additional papers 3



## Executive Committee

Tue 4 Apr  
2017  
7.00 pm

Committee Room 2  
Town Hall  
Redditch



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**If you have any queries on this Agenda or any of the decisions taken or wish to exercise any of the above rights of access to information, please contact**

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# Executive

## Committee

Tuesday, 4th April, 2017

7.00 pm

Committee Room 2 Town Hall

### Agenda

#### Membership:

Cllrs: Bill Hartnett (Chair) John Fisher  
Greg Chance (Vice-Chair) Mark Shurmer  
Juliet Brunner Yvonne Smith  
Debbie Chance Pat Witherspoon  
Brandon Clayton

#### **10. Finance Monitoring Quarter 3 2016/17**

(Pages 1 - 4)

Report Appendices 2 and 3 – published following the meeting as omitted from the main agenda papers in error.

(Appendices attached)



**HOUSING REVENUE ACCOUNT (HRA)****Appendix 2****REVENUE OUTTURN 2016/17 Quarter 3**

	<b>2016/17 Approved YTD Budget</b>	<b>2016/17 Actuals YTD</b>	<b>Variance</b>
<b><u>INCOME</u></b>			
Dwelling Rents	18,543,160	18,354,093	189,067
Non-Dwelling Rents	445,060	463,701	-18,641
Tenants' Charges for Services & Facilities	486,132	492,153	-6,021
Contributions towards Expenditure	40,185	40,183	2
<b>Total Income</b>	<b>19,514,537</b>	<b>19,350,131</b>	<b>164,406</b>
<b><u>EXPENDITURE</u></b>			
Repairs & Maintenance	3,457,715	3,669,196	211,481
Supervision & Management	1,806,294	1,862,397	56,103
Rent, Rates, Taxes & Other Charges	34,373	7,644	-26,729
<b>Total Expenditure</b>	<b>5,298,382</b>	<b>5,539,237</b>	<b>240,855</b>
<b>Net cost of Services</b>	<b>-14,216,155</b>	<b>-13,810,894</b>	<b>405,261</b>
Provision for Job Evaluation	0	0	0
<b>Net Operating Expenditure</b>	<b>-14,216,155</b>	<b>-13,810,894</b>	<b>405,261</b>
<b>(Surplus)/Deficit on Services</b>	<b>-14,216,155</b>	<b>-13,810,894</b>	<b>405,261</b>
<b><u>HOUSING REVENUE ACCOUNT BALANCE</u></b>			
Surplus as at 1st April 2016	1,476,100	1,476,100	0
Surplus/(deficit) for year 2016/17	14,216,155	13,810,894	-405,261
Surplus as at 31st March 2017	15,692,255	15,286,994	-405,261



## REDDITCH 2016/17

## Appendix 3

	2016-17 £000
Departmental Expenditure (Starting Position)	10,717
Incremental Progression/Inflation on Utilities	10
Unavoidables	305
Revenue Bids/Revenue impact of capital bids	10
Savings and Additional income	-654
<b>Net Service Expenditure</b>	<b>10,389</b>
Add back release of reserves no longer required	207
Add back capital charges that are removed	1,333
Add New Burdens Grant and Admin subsidy reduction - below the line	85
Remove bad debt provision now included in corporate financing	-50
<b>Total Services/Original Budget</b>	<b>11,964</b>
Use of CCTV reserve	13
Use of Community Safety reserve	291
Use of Health and wellbeing reserve	6
Use of Leisure and cultural management reserve	18
Use of positive Activities reserve	21
Use of Arts reserve	8
Use of sports development reserve	32
<b>Total Revised Budget</b>	<b>12,353</b>

