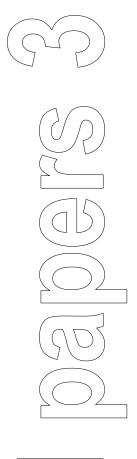
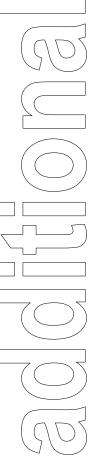
### **Public Document Pack**







# **Executive**

Committee

Tue 4 Apr 2017 7.00 pm

Committee Room 2 Town Hall Redditch



If you have any queries on this Agenda or any of the decisions taken or wish to exercise any of the above rights of access to information, please contact

Debbie Parker-Jones Democratic Services Officer Town Hall, Walter Stranz Square, Redditch, B98 8AH Tel: 01527 881411

Email: <u>d.parkerjones@bromsgroveandredditch.gov.uk</u>



www.redditchbc.gov.uk

## **Executive**

Tuesday, 4th April, 2017 7.00 pm

#### **Committee Room 2 Town Hall**

## **Agenda**

#### Membership:

Committee

Cllrs: Bill Hartnett (Chair)

John Fisher Greg Chance (Vice-Mark Shurmer Yvonne Smith Chair) Juliet Brunner Pat Witherspoon

**Debbie Chance Brandon Clayton** 

**10.** Finance Monitoring Quarter 3 2016/17

(Pages 1 - 4)

Report Appendices 2 and 3 – published following the meeting as omitted from the main agenda papers in error.

(Appendices attached)

## HOUSING REVENUE ACCOUNT (HRA) REVENUE OUTTURN 2016/17 Quarter 3

Appendix 2

INCOME	2016/17 Approved YTD Budget	2016/17 Actuals YTD	Variance
INCOME Dualling Ponto	10 540 160	10.054.000	100.067
Dwelling Rents	18,543,160	18,354,093	189,067
Non-Dwelling Rents	445,060	463,701	-18,641
Tenants' Charges for Services & Facilities	486,132	492,153	-6,021
Contributions towards Expenditure	40,185	40,183	2
Total Income	19,514,537	19,350,131	164,406
EXPENDITURE			
Repairs & Maintenance	3,457,715	3,669,196	211,481
Supervision & Management	1,806,294	1,862,397	56,103
Rent, Rates, Taxes & Other Charges	34,373	7,644	-26,729
Total Expenditure	5,298,382	5,539,237	240,855
Net cost of Services	-14,216,155	-13,810,894	405,261
Provision for Job Evaluation	0	0	0
Net Operating Expenditure	-14,216,155	-13,810,894	405,261
(Surplus)/Deficit on Services	-14,216,155	-13,810,894	405,261
HOUSING REVENUE ACCOUNT BALANCE			
Surplus as at 1st April 2016	1,476,100	1,476,100	0
Surplus/(deficit) for year 2016/17	14,216,155	13,810,894	-405,261
Surplus as at 31st March 2017	15,692,255	15,286,994	-405,261
outpide de at o let Maion 2017	10,002,200	10,200,004	400,201

#### **REDDITCH 2016/17**

Appendix 3

	1
	2016-17 £000
Departmental Expenditure (Starting Position)	10,717
Incremental Progression/Inflation on Utilities	10
Unavoidables	305
Revenue Bids/Revenue impact of capital bids	10
Savings and Additional income	-654
Net Service Expenditure	10,389
Add back release of reserves no longer required	207
Add back capital charges that are removed	1,333
Add New Burdens Grant and Admin subsidy reduction -	
below the line	85
Remove bad debt provision now included in corporate	
financing	-50
Total Services/Original Budget	11,964
Use of CCTV reserve	13
Use of Community Safety reserve	291
Use of Health and wellbeing reserve	6
Use of Leisure and cultural management reserve	18
Use of positive Activities reserve	21
Use of Arts reserve	8
Use of sports development reserve	32
Total Revised Budget	12,353